

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Barnes Alane P</u> (Last) (First) (Middle) 4505 EMPEROR BLVD. SUITE 200 (Street) DURHAM NC 27703 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BIOCRUST PHARMACEUTICALS INC [BCRX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <input type="checkbox"/> <u>Chief Legal Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/11/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/11/2021		M		1,648	A	\$4.73	111,923	D	
Common Stock	05/11/2021		M		33,132	A	\$1.42	145,055	D	
Common Stock	05/11/2021		M		68,000	A	\$5.45	213,055	D	
Common Stock	05/11/2021		S		102,780	D	\$12.04 ⁽¹⁾	110,275	D	
Common Stock	05/12/2021		M ⁽²⁾		35,852	A	\$4.73	146,127	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Emp. Stock Option (Right to Buy)	\$4.73	05/11/2021		M			1,648	03/01/2013	03/01/2022	Common Stock	1,648	\$0	35,852	D	
Emp. Stock Option (Right to Buy)	\$1.42	05/11/2021		M			33,132	01/01/2014	01/01/2023	Common Stock	33,132	\$0	0	D	
Emp. Stock Option (Right to Buy)	\$5.45	05/11/2021		M			68,000	(3)	08/08/2023	Common Stock	68,000	\$0	0	D	
Emp. Stock Option (Right to Buy)	\$4.73	05/12/2021		M ⁽²⁾			35,852	03/01/2013	03/01/2022	Common Stock	35,852	\$0	0	D	

Explanation of Responses:

- The price in column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$12.00 to \$12.15. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.
- The reporting person engaged in a non-market exercise and hold transaction with respect to these stock options and the underlying shares.
- The option vested upon the achievement of performance-based vesting criteria with respect to 17,000 shares on each of May 26, 2014, December 19, 2014, May 13, 2015 and December 3, 2020.

/s/ Alane P. Barnes 05/13/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.