

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gayer Charles K</u> (Last) (First) (Middle) 4505 EMPEROR BLVD. SUITE 200 (Street) DURHAM NC 27703 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/15/2020	3. Issuer Name and Ticker or Trading Symbol <u>BIOCRYST PHARMACEUTICALS INC [BCRX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President and CCO	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	127,315	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Emp. Stock Option (Right to Buy)	08/25/2016	08/25/2025	Common Stock	75,000	10.82	D
Emp. Stock Option (Right to Buy)	12/29/2016	12/29/2025	Common Stock	6,837	10.82	D
Emp. Stock Option (Right to Buy)	05/23/2017 ⁽¹⁾	05/23/2026	Common Stock	14,142	3.22	D
Emp. Stock Option (Right to Buy)	02/27/2018 ⁽¹⁾	02/27/2027	Common Stock	50,000	5.51	D
Emp. Stock Option (Right to Buy)	12/20/2018 ⁽¹⁾	12/20/2027	Common Stock	27,500	5.04	D
Emp. Stock Option (Right to Buy)	12/20/2019 ⁽¹⁾	12/20/2028	Common Stock	65,000	7.06	D
Emp. Stock Option (Right to Buy)	12/17/2020 ⁽¹⁾	12/17/2029	Common Stock	106,000	3.23	D

Explanation of Responses:

1. Options become exercisable at a rate of 25% on each of the first, second, third and fourth anniversaries of the date of grant.

Remarks:

EXHIBIT LIST: EX-24 Power of Attorney

/s/ Alane P. Barnes, by power of attorney 01/21/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.